

Equity capital certificates

Stock price compared with OSEBX and OSEEX

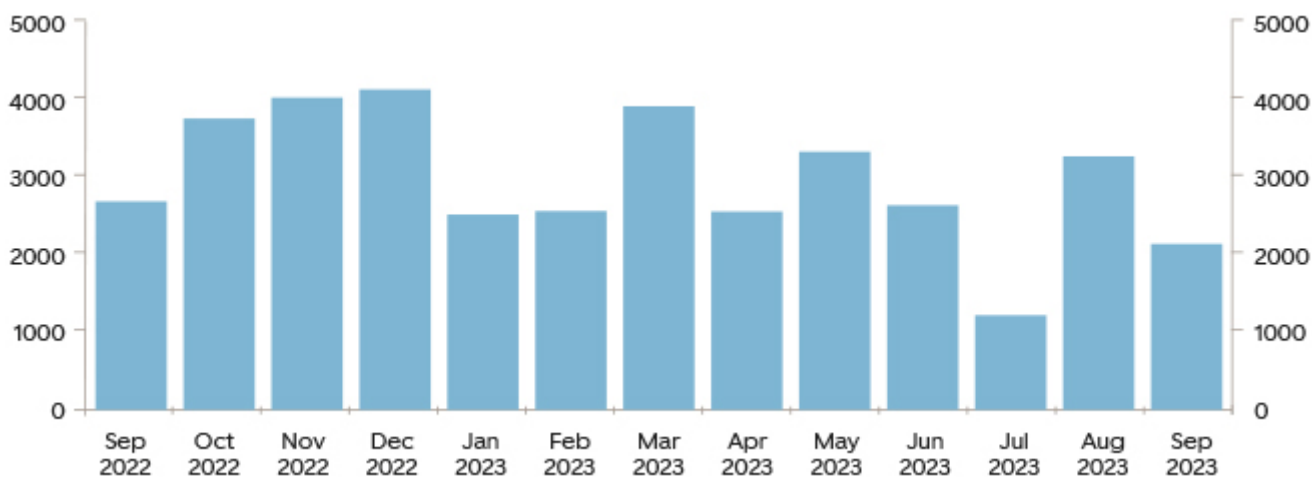
1 October 2021 to 30 September 2023



OSEBX = Oslo Stock Exchange Benchmark Index (rebased)
 OSEEX = Oslo Stock Exchange ECC Index (rebased)

Trading statistics

1 October 2022 to 30 September 2023



Total number of ECs traded (1000)

| 20 largest ECC holders | No. Of ECCs | Holding |
|---|--------------------|-----------------|
| Sparebankstiftinga Søre Sunnmøre | 12,971,224 | 8.99 % |
| Sparebankstiftelsen SMN | 5,463,847 | 3.79 % |
| KLP | 3,662,282 | 2.54 % |
| Pareto Aksje Norge VPF | 3,519,218 | 2.44 % |
| State Street Bank and Trust Comp | 3,433,407 | 2.38 % |
| Pareto Invest Norge AS | 2,938,362 | 2.04 % |
| VPF Eika Egenkapitalbevis | 2,586,476 | 1.79 % |
| J. P. Morgan Chase Bank, N.A., London | 2,577,652 | 1.79 % |
| VPF Alfred Berg Gamba | 2,562,032 | 1.78 % |
| VPF Odin Norge | 2,437,704 | 1.69 % |
| Danske Invest Norske Aksjer Institusjon II. | 2,345,940 | 1.63 % |
| State Street Bank and Trust Comp | 2,304,307 | 1.60 % |
| RBC Investor Services Trust | 2,039,805 | 1.41 % |
| The Northern Trust Comp | 2,032,500 | 1.41 % |
| Forsvarets personellservice | 2,014,446 | 1.40 % |
| VPF Holberg Norge | 2,000,000 | 1.39 % |
| VPF Nordea Norge | 1,847,635 | 1.28 % |
| J. P. Morgan SE | 1,833,630 | 1.27 % |
| MP Pensjon PK | 1,352,771 | 0.94 % |
| J. P. Morgan SE | 1,255,814 | 0.87 % |
| The 20 largest ECC holders in total | 61,179,052 | 42.42 % |
| Others | 83,036,538 | 57.58 % |
| Total issued ECCs | 144,215,590 | 100.00 % |

Dividend policy

SpareBank 1 SMN aims to manage the Group's resources in such a way as to provide equity certificate holders with a good, stable and competitive return in the form of dividend and a rising value of the bank's equity certificate.

The net profit for the year will be distributed between the owner capital (the equity certificate holders) and the ownerless capital in accordance with their respective shares of the bank's total equity capital.

SpareBank 1 SMN's intention is that about one half of the owner capital's share of the net profit for the year should be disbursed in dividends and, similarly, that about one half of the owner capital's share of the net profit for the year should be disbursed as gifts or transferred to a foundation. This is on the assumption that capital adequacy is at a satisfactory level. When determining dividend payout, account will be taken of the profit trend expected in a normalised market situation, external framework conditions and the need for tier 1 capital.